

**QUARTERLY COMPLIANCE REPORT ON CORPORATE
on 31st Decembe**

Name of the Company : Welspun Corp Limited (Forme

Particulars	Clause of Listing Agreement	Compliance Status (Yes/ No)
I. Board of Directors	49 I	
(A) Composition of Board	49(IA)	Yes
(B) Non-executive Directors' compensation and disclosure	49(IB)	Yes
(C) Other Provisions	49(IC)	Yes
(D) Code of Conduct	49(1D)	Yes
II. Audit Committee	49II	
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes
(B) Meeting of Audit Committee	49(II B)	Yes
(C) Powers of Audit Committee	49(II C)	Yes
(D) Role of Audit Committee	49(II D)	Yes
(E) Review of Information by Audit Committee	49(II E)	Yes
III. Subsidiary Companies	49(III)	N.A.
IV. Disclosures	49(IV)	
(A) Basis of related party transactions	49(IV A)	Yes
(B) Disclosure of Accounting Treatment	49(IV B)	Yes
(C) Board Disclosures	49(IV C)	Yes
(D) Proceeds from Public Issue, Rights Issue, etc	49(IV D)	Yes
(E) Remuneration to Directors	49(IV E)	Yes
(F) Management	49(IV F)	Yes
(G) Shareholders	49(IV G)	Yes
V. CEO/CFO Certification	49 (V)	Yes
VI. Report on Corporate Governance	49(VI)	Yes
VII. Compliance	49(VII)	Yes

For **Welspun Corp Limited**

Pradeep Joshi
Asst. Company Secretary
Mumbai, 4th January, 2011

